Press Release

Polarion Software and MDS Technology Sign Partner Agreement for South Korea

Leading Embedded Solution Company Delivering Polarion's Market Leading Requirements, Quality and Application Lifecycle Management Solutions in South Korea

SAN FRANCISCO, CA/SEOUL, South Korea – June 19, 2014 – Polarion Software, creator of the world's fastest enterprise scale 100% browser-based unified Application Lifecycle Management (ALM) solution, and MDS Technology today announced the signing of a reseller agreement. The agreement allows MDS Technology (http://www.mdstec.com), South Korea's leading embedded solutions company, to market, sell and locally support Polarion Software's solutions in South Korea.

"At MDS Technology, for many years we have exhaustively researched the market for requirements, test and application lifecycle management for embedded solutions. We have selected Polarion Software foremost for their advanced technology and focus on the mechatronics and embedded software market, which is a perfect match for our business in Korea," said MDS Technology CEO, Sangheon Lee.

"With our triple digit growth across the world, especially in the mechatronics and embedded software markets, we are glad to have MDS as our strong and capable partner in South Korea. As a result of this agreement, Polarion strengthens our long term business commitment in South Korea by working with MDS who is one of the most influential mechatronics and embedded software players in the market today," said Polarion Software President and Americas & Asia-Pacific CEO, Michael Carey.

About Polarion Software
Polarion Software is a leading provider of a 100 percent browser-based and unified platform for Requirements, Quality, and Application Lifecycle Management (ALM). The company helps global organizations in a wide range of industries from automotive to medical device and aerospace -- creators of products that people trust – achieve agility, traceability and compliance for their complex products. More than 2.5 million users worldwide rely on Polarion to fuel collaboration; integrate ALM and Product Lifecycle Management (PLM); and more efficiently bring their high-quality products to market. For more information, visit http://www.polarion.com.

# # #

Media Contact:
Marc Detmers
Polarion Software
+497114899969-23
marc.detmers@polarion.com

Additional Social Media Links
Polarion Software on Twitter
Polarion Software on LinkedIn
Polarion Software on YouTube