Press Release

For Immediate Release

Siemens to acquire Polarion Software, expanding support for growing ALM market

- **Siemens expands PLM by integrating Polarion ALM with product lifecycles**
- **Further enhances Siemens' offerings for smart, software driven products**
- **Extends Siemens' commitment to deliver open architecture solutions**
- **Acquisition continues Siemens support for digitalization in manufacturing**

STUTTGART / SAN FRANCISCO– November 25, 2015

Siemens has entered into an agreement to acquire Polarion Software, developer of the first browser-based application lifecycle management (ALM) enterprise solution. The transaction is expected to close during the first quarter of 2016. Terms of the acquisition will not be disclosed.

Software is an integral part of product development across all industries and ALM enables manufacturers to continuously integrate, verify and validate the growing software content they build into their products. Polarion is a leader in the ALM market, leveraging an open architecture, exhibiting state-of-art source code management as well as supporting the needs of open source development.

As one of the world's leading developers of product lifecycle management (PLM) software, Siemens will add the Polarion offerings to its Teamcenter® software, making ALM an integral part of the product development process. This acquisition will further enhance Siemens support for systems driven product development, a holistic development approach that combines systems engineering with an integrated product definition, in an open environment.

"Today's announcement is another step in Siemens' commitment to help our customers fully realize the benefits of digitalization," said Chuck Grindstaff, CEO and president of Siemens PLM Software. "By adding Polarion ALM solutions to our PLM portfolio, we are further strengthening our ability to help companies create smart, connected products. Polarion's advanced functions

integrate software specification, development, testing and simulation further into our market leading systems-driven product development environment. We are delighted to welcome the Polarion team to our organization and to integrate their leading ALM offerings into our Smart Innovation Portfolio."

Polarion is a leader in the ALM market with major customers in all core PLM industries as well as customers in adjacent high growth industries.

"Our two companies have enjoyed a successful relationship over the past two years and we have developed a joint market strategy. This acquisition now offers us an opportunity to move further and faster towards the delivery of high value PLM/ALM solutions to our customers," says Frank Schroeder, CEO, Polarion Software. "Siemens clearly recognizes the value we bring to PLM, and the critical component of ALM within their digitalization strategy. We view this as a great benefit for our customers and we welcome the expanded opportunities that will result from being a part of Siemens."

Polarion Software is a leading provider of a 100 percent browser-based and unified platform for Requirements, Quality, and Application Lifecycle Management. The company helps global organizations in a wide range of industries from automotive to medical device and aerospace – creators of products that people trust – achieve agility, traceability and compliance for their complex products. More than 2.5 million users worldwide rely on Polarion to fuel collaboration; integrate ALM and PLM; and more efficiently bring their high-quality products to market. For more information, visit www.polarion.com .

Siemens PLM Software, a business unit of the Siemens Digital Factory Division, is a leading global provider of product lifecycle management (PLM) and manufacturing operations management (MOM) software, systems and services with over nine million licensed seats and more than 77,000 customers worldwide. Headquartered in Plano, Texas, Siemens PLM Software works collaboratively with its customers to provide industry software solutions that help companies everywhere achieve a sustainable competitive advantage by making real the

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innovations that matter. For more information on Siemens PLM Software products and services, visit www.siemens.com/plm.

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